For immediate release

Changes in the management of Affentranger Associates SA

Zurich, July 18, 2016. Lukas André, Managing Partner, will be leaving Affentranger Associates (aasa) effective July 31, 2016. Aurélien Renaud will be promoted to Managing Partner and assume the operational leadership together with Markus Decker. In order to further support the good development of the aasa business, the team is being reinforced with new professionals.

Lukas André, Managing Partner, has decided to leave aasa effective July 31, 2016. "After 7.5 years in which Lukas helped us develop our investment portfolio and build what is now a successful and thriving M&A advisory office, we thank Lukas and wish him our very best," said Anton Affentranger, Partner and Founder. "I had a very inspiring time at aasa and I'm proud of the success the team in Zurich has had and will continue to have. Although I will miss my colleagues in the aasa team and the portfolio companies, it's time for me to move on to new challenges."

Aurélien Renaud, who has been with aasa for more than 3 years, will be promoted to Managing Partner. Together with Markus Decker he will assume the operational leadership. "In the past 3 years, Aurélien has demonstrated his strong business mindset and excellent strategic and financial skills both in complex M&A transactions as well as in engagements for the portfolio companies. We are delighted to welcome him as a partner," said Markus Decker, Managing Partner.

Anton Affentranger will continue to secure board responsibilities and the respective governance roles in the portfolio companies. Markus Decker will remain actively involved at forteq, Aurélien Renaud at Dartfish and Evgeny Plaksen at SELFRAG. As investor, aasa continues to create value in each of the portfolio companies. On the M&A advisory side, aasa provides high-quality services to its entrepreneurial and corporate clients on mostly cross-border transactions, together with its international Mergers Alliance partners.

The good development led to two new closings of M&A transactions in June 2016. Against this background and a strong pipeline, aasa is reinforcing the team with two new professional team members.

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About Affentranger Associates SA

Incorporated in 2002, Affentranger Associates SA (aasa) is a business platform focused on the theme of value creation. As trusted M&A advisor, aasa provides tailored entrepreneurial solutions based on unbiased and independent advice. aasa helps its clients analyze and understand major industry trends, evaluate strategic options and execute value creating corporate finance transactions. Together we shape strategic vision. Highest ethical standards and flawless execution are the cornerstones of the professional advisory work.

As principal investor, aasa has the ambition to achieve sustainable long-term returns by investing a combination of labor and capital in companies which are in a transition phase.